

Decision of Arbitral Tribunal, August 3, 2021

To oblige Energy News Today, Inc. to publish, using the same font as in the material published on their website in the article dated 11.01.2021 “Spain's Repsol, Russia's Rosneft Resume Crude-For-Products Swaps With Venezuela”, under the heading “Refutation” in English, a refutation regarding the inaccurate information damaging the business reputation of Rosneft, within 10 days from the date of coming into effect of this decision, the following:

August 18, 2021

Notice:

Concerning certain reporting published in January 2021, Energy News Today, Inc. states as follows:

"By the decision of the Moscow Arbitrazh Court dated August 3, 2021 , the following information mentioning Rosneft and published on the website www.energynewstoday.com in the article dated 14 January, 2021 titled “Spain's Repsol, Russia's Rosneft Resume Crude-For-Products Swaps With Venezuela”, was recognized inaccurate and damaging the business reputation of Rosneft, and therefore subject to refutation:

“Spain's Repsol, Russia's Rosneft Resume Crude-For-Products Swaps With Venezuela

Spain's Repsol and Russia's Rosneft resumed swaps of crude for products with Petroleos de Venezuela (PDVSA) in January, Energy News Today learned.

Rosneft last week delivered 540,000 barrels of 1% sulfur VGO to the Cardon refinery to sustain the operation of the 95,000 barrel-per-day (bpd) catcracker (FCC).”